Sirs,

With reference to this Administration’s circular letters of the 4th April 1939 and 24th July 1939, concerning a new issue of stamps on the occasion of Iceland’s participation in the World’s Fair, New York, I beg to inform you that a decision has been taken for Iceland’s further participation in the World’s Fair during the season 1940.

In connection hereto the World’s Fair stamps on stock will be overprinted with the year 1940.

These overprinted stamps will be valid on all sorts of correspondence during the period 11th May to 31st December 1940 (both dates included).

Customers are requested to send the amount plus postage with orders per International Postal Orders or per Checks payable by banks in Great Britain, Denmark, Norway or Sweden.

The amount can also be paid to the account of:
»Direction Générale des Postes d’Islande« at the following banks:

Bergens Privatbank, Oslo.
Skandinaviska Banken A/B, Stockholm.

The rate of exchange is at present:

<table>
<thead>
<tr>
<th>Amount</th>
<th>Icelandic kr.</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 £</td>
<td>23.50</td>
</tr>
<tr>
<td>1 Danish kr.</td>
<td>1.25</td>
</tr>
<tr>
<td>1 Norwegian kr.</td>
<td>1.48</td>
</tr>
<tr>
<td>1 Swedish kr.</td>
<td>1.55</td>
</tr>
</tbody>
</table>

Respectfully,

FRÍMERKJASALAN
DIRECTION GÉNÉRALE DES POSTES